COUNCIL OF RETIRED LEADERS

By Don Davis

President Biden signed the Fairness in Social Security Act which repealed the Windfall Elimination Provision (WEP) and the Government Pension Offset (GPO). The WEP/GPO reduced or eliminated some or all of a retiree's earned social security or spousal benefit if the retiree receives a STRS/PERS pension. This law repealing WEP/GPO is retroactive to Jan 1, 2024. STRS and PERS are preparing informational alerts for their websites.